

MEDIA RELEASE – 23 DECEMBER 2014

Spring Financial Group – Spring FG Limited Share Offer Now Open

Diversified financial services company Spring FG Limited (Spring FG) today announced it has opened an initial public offering of its shares (Spring FG Share Offer or Offer) pursuant to a prospectus (Prospectus) lodged with the Australian Securities and Investments Commission (ASIC). The Prospectus has also been registered in New Zealand.

The Offer is for the issue of 13,333,333 Shares at \$0.30 per Share. The amount to be raised under the Prospectus is \$4,000,000 and the Offer is fully underwritten by KTM Capital Pty Ltd.

The price-to-earnings ratio based on FY2015 Pro-Forma Forecast is 6.52 times. The indicative dividend yield based on the Offer Price and FY2015 forecast dividend is 8.8% full-franked. The indicative market capitalisation of the Company at the Offer Price is \$34,186,526.

The Company said that investors may subscribe for a minimum of 7,000 Shares representing a minimum investment of \$2,100.

Chairman says IPO will help drive growth and fund acquisitions

Spring FG chairman, Mr Guy Hedley, said the IPO was a significant step forward for Spring FG in implementing its strategies for both organic growth and growth through acquisitions.

"As a listed company, Spring will be better placed to fund and make further acquisitions and also expand its current business in providing wealth creation and wealth management solutions and tax & accounting services for its client base," Mr Hedley said.

Underwriter says track record of profits and franked dividends attractive

Mr Tod McGrouther principal of KTM Capital said the Spring Financial Group business model is unique and that through organic growth and recent acquisitions the Company has already achieved great results with its *fresh approach* to wealth management and financial services.

"Spring Financial Group has been profitable since its first year of commercial operations. It has a strong board and a history of paying franked dividends which presents an attractive proposition to potential investors", said Mr. McGrouther.

"With continued consolidation happening in the industry Spring has an opportunity to emerge as a significant player", he added.

Offer Details and How to Apply for Shares

A summary of Key Offer Statistics and Dates is provided below with further details of the Offer provided in the Spring FG Share Offer Prospectus.

Key Offer statistics

Offer Price per Share	\$0.30
Total number of Shares available under the Offer	13,333,333 Shares
Total number of Shares on issue following the Offer	113,955,085 Shares
Amount to be raised under the Offer	\$4,000,000
Indicative market capitalisation of the Offer Price of \$0.30 per Share	\$34,186,526
Price-to-earnings ratio based on FY2015 Pro-Forma Forecast	6.52 times
Indicative dividend yield based on Offer Price and forecast FY2015 dividend	8.8% fully-franked

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Key Offer dates

Lodgement of Prospectus with ASIC	12 December 2014
Expected open of Offer (9.00am)	22 December 2014
Expected close of Offer (5.00pm)	16 February 2015
Settlement	24 February 2015
Issue and allotment of Shares	24 February 2015
Expected despatch of holding statements	25 February 2015
Trading of Shares expected to commence on ASX	2 March 2015

*This timetable is subject to change and is indicative only.

The Company said that the Offer is open to Australian and New Zealand residents and that those who want to acquire Shares will need to carefully consider the Prospectus and complete an application form that accompanies the Prospectus. It said that applications may also be made using the online application form that can be found at www.springFGshareoffer.com.

Spring FG founder and managing director, Mr Keith Cullen said that applicants that use the online application will be provided a BPay reference number and can pay for their Shares using BPay.

He added, "Given the time of year we have set a long indicative Offer Period however the Company reserves the right to close the Offer early and we have had strong support already so those wishing to subscribe for Shares are encouraged to do so well before the Expected Offer Close".

The Company said that anyone requiring assistance with applying for Shares should call the Spring FG Share Offer Information Line on **1300 737 760**

This document does not constitute an offer to sell, or a solicitation of an offer to buy securities in the United States. The shares referred to in this document have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States absent registration under the U.S. Securities Act or an exemption from registration requirements.

About Spring FG Limited

Spring FG Limited (Spring FG) is a diversified financial services company with products and services encompassing financial planning and investment advice; wealth creation and wealth management solutions; insurance and superannuation; finance; and tax & accounting services. Its advice and product offerings are broad and include a specialisation in the high-growth markets of self-managed superannuation funds (SMSFs); and direct and SMSF residential real estate investment.

Spring FG products and services are delivered to clients through its wholly-owned subsidiaries (and divisions) that operate under the banner of Spring Financial Group from offices in Sydney, Melbourne, Brisbane and Canberra. The key companies within the group are Spring Financial Group Pty Ltd (AFSL 391655); Spring FG Realty Pty Ltd; Spring FG Accounting Pty Ltd; and Spring FG Finance Pty Ltd. Spring FG also offers financial education services to all Australians free-of-charge through its Wealthadviser Financial Education division that has published more than 50 financial education eBooks and conducts regular free financial education seminars.

For further information:

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